

CENTRICA STORAGE LIMITED
STANDARD BUNDLED UNITS OF ROUGH CAPACITY – INDEXED PURCHASE TERMS – [Insert Storage year]

1 With reference to the Storage Services Contract (the "SSC") to which the Counterparty and Centrica Storage Limited ("CSL") are parties, the purpose of this agreement is to determine the price at which CSL will sell Rough Standard Bundled Units (SBUs, as hereinafter defined) to the Counterparty. Unless the context otherwise requires, terms defined in the SSC shall bear the same meaning in this agreement.

2 The Counterparty is [Insert Company].

3 The Counterparty agrees to buy and CSL agrees to sell SBUs for the [Insert Storage Year], with the price determined as in this contract.

4 The quantity of SBUs covered by this agreement is [Insert Volume] SBUs per year.

5 An SBU comprises firm rights to have gas injected into Rough, to keep gas in Rough and to withdraw gas from Rough in the following proportions –

Available Deliverability – 1 kWh/day

Available Space – 66.593407 kWh

Available Injectability - 0.351648 kWh/day

6 The price for these SBUs will be determined by an index calculated from gas trade press publications over the period from [Index period start date] to [Index period end date] inclusive, this being the Index Period.

7 The price payable for each SBU will be determined as follows –

For each working day when Heren European Spot Gas Markets (ESGM) is published with a date during the relevant Index Period, a value will be calculated as follows –

$$\text{IESGM} = ((Q1 \text{ '[Within Storage Year] NBP Bid} + Q1 \text{ '[Within Storage Year] NBP Offer})/2) \\ - ((Q2 \text{ '[Within Storage Year] NBP Bid} + Q2 \text{ '[Within Storage Year] NBP Offer} + \\ Q3 \text{ '[Within Storage Year] NBP Bid} + Q3 \text{ '[Within Storage Year] NBP Offer})/4)$$

For each working day when Argus European Natural Gas (ENG) is published with a date during the relevant Index Period, a value will be calculated as follows –

$$\text{IENG} = ((Q1 \text{ '[Within Storage Year] NBP Bid} + Q1 \text{ '[Within Storage Year] NBP Offer})/2) - \\ ((\text{Summer ' [Within Storage Year] NBP Bid} + \text{Summer ' [Within Storage Year] NBP Offer})/2)$$

The above values will be expressed in pence per therm.

A weighted average, W, will be calculated for each day of the relevant Index Period of the values of IESGM and IENG. The weights will be 50% for each of these two sources.

A simple average will then be calculated of all the daily values of W. Let the result be A pence per therm.

Then the value payable for these SBUs will be P pence per SBU, where P = [Insert Multiplier] x A.

- 8 In the event that ESGM or ENG publish corrections to relevant data, the calculations will be revised to use the corrected data.
- 9 In all respects the components that constitute the SBUs will be governed by the terms of the standard CSL Storage Services Contract.
- 10 This agreement shall be governed by the terms of the SSC which shall apply in all respects in relation to its subject matter including, without limitation, with regard to the governing law, confidentiality and payment terms. The SSC shall, for the avoidance of doubt, continue in force unamended and without regard to this agreement.
- 11 This agreement is solely concerned with determining the price at which these SBUs will be bought. This does not affect the prices payable for any other SBUs.
- 12 For the Purposes of the Registered Capacity Certificates, the aggregate price paid for the SBUs will be split between deliverability, injectability and space in the ratio of 60%:20%:20% respectively.
- 13 This offer is only valid until the end of [Insert Date].

Signed –

for Counterparty

for Centrica Storage Limited

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Date

Date